Hon'ble Finance Minister Smt. Nirmala Sitharaman, Union Minister for Finance <u>& Corporate Affairs, Govt. of India interaction with students of</u> <u>IIT Bhubaneshwar</u>

Hon'ble Union Minister Nirmala Sitharaman ji addressed a large enthusiastic gathering of more than 600 students and faculty at IIT Bhubaneswar. She spoke on "Innovation and Youth - and fielded questions from the students on economy, finance and government policies.

Prof. Shreepad Karmalkar, Director of IIT Bhubaneshwar welcomed our Hon'ble Union Minister Nirmala Sitharaman ji and introduced the institution and its innovation activities. He said the institute was established in 2008 and its present picturesque campus was dedicated to the nation by our PM Narendra Modi in December 2018. Since its inception, the institute has been following holistic and multidisciplinary education emphasized in the recent National Education Policy 2020. Thus, the institute is organized along schools each of which has a cluster of departments. Since inception, its faculty and students have published about 5000 research papers and filed 50 patent applications.

The institute has an active start-up center and Research and Entrepreneurship Park which is being modernized with state-of-the-art facilities. The Park has supported the development of over 50 start-ups and incubated around 20 start-ups. Two promising start-ups in the electric vehicle and digital communication fields are being mentored and supported, while 11 start-ups in the AR/VR domain are in the process of being incubated. The Park organizes workshops on "How to start an enterprise" whose recent version had more than 1000 participants. It also holds an yearly E-Summit wherein guest talks, competitions, workshops, internship fair and investors drive help the participants bring their entrepreneurial skills out. The recent edition of the summit was attended by more than 2000 participants from the colleges of Odisha and other states.